


SOLUTION OVERVIEW

Compliant e-Invoicing for Global Manufacturers

Streamline invoicing and simplify compliance



 **Reduce costs** and risk of human error

 **Speed processes** to improve cash flow

 **Ensure invoices comply with regulations**

Global disruptions of late, such as the COVID-19 pandemic, have sharpened manufacturers' focus on digital transformation to help minimize the impact of these events. The increased need for business agility and supply-chain resilience means that manufacturers must be able to identify, onboard and trade with suppliers quickly and effectively. Moving to e-Invoicing is an important part of this transformation.

Yet this shift is challenging due to the technological and regulatory complexity involved in e-Invoicing worldwide. While manufacturers have begun digitizing invoices, it's often done on a market-by-market basis. This leads to fragmented, siloed solutions that fail to provide the end-to-end visibility needed for today's business environment.

An enterprise e-Invoicing platform is required that can accommodate the different document formats, technology standards and regulatory compliance requirements in every geography that manufacturers operate in.

Compliant e-Invoicing for Global Manufacturing from OpenText™ automates invoicing to reduce costs, errors and resource strain. It digitizes manual processes, delivering e-Invoices from seller to buyer as well as to tax authorities, and provides archiving and audit access. The solution helps manufacturers meet government mandates and improves supplier relations and cash management.

Built to run on OpenText™ Trading Grid™, a powerful integration cloud for B2B ecommerce, Compliant e-Invoicing for Global Manufacturing provides invoice integrity and authenticity and delivers e-Invoices via fully integrated EDI/B2B, as well as portal and email.

Results achieved with Compliant e-Invoicing for Global Manufacturing

- A global automotive manufacturer reduced its invoice rejection rate, improving its days sales outstanding (DSO).
- A global consumer goods company consolidated B2B integration and e-Invoicing solutions across 100 markets into a single global solution.
- A global industrial company reduced onboarding time from months to days with return on investment in fewer than 12 months.

Reduce costs and risk of human error

Compliant e-Invoicing for Global Manufacturing from OpenText helps lower costs by eliminating paper-based invoices. Manufacturers can improve data quality, limit human error and reduce invoice exceptions and rejections by digitizing the process. What's more, digitizing invoices allows companies to easily scale their invoicing function as they expand into new markets.

Speed processes to improve cash flow

Digitizing and automating Accounts Payable (AP) and/or Accounts Receivable (AR) processes helps manufacturers better manage cash flow and improve customer and supplier relationships. With the automation e-Invoicing provides, manufacturers can pay invoices quickly and take advantage of early-payment discounts. And the solution offers visibility into an organization's AP processes to help improve and accelerate manufacturers' transformation into agile and flexible digital businesses.

Ensure invoices comply with regulations

In much of the world, sending and receiving invoices electronically requires compliance with government regulations. Increasingly, these regulations are becoming mandatory for both business-to-government (B2G) and business-to-business (B2B) invoice transactions. Mandates require invoices to be submitted directly to a tax authority or a government-approved portal or agent before they can be sent to customers. Maintaining compliance with these complicated requirements, which differ from country to country, is a significant challenge for global manufacturers. However, if e-Invoices are not in the proper format to comply with local government regulations, manufacturers can face serious fines or even the threat of closure in certain countries.

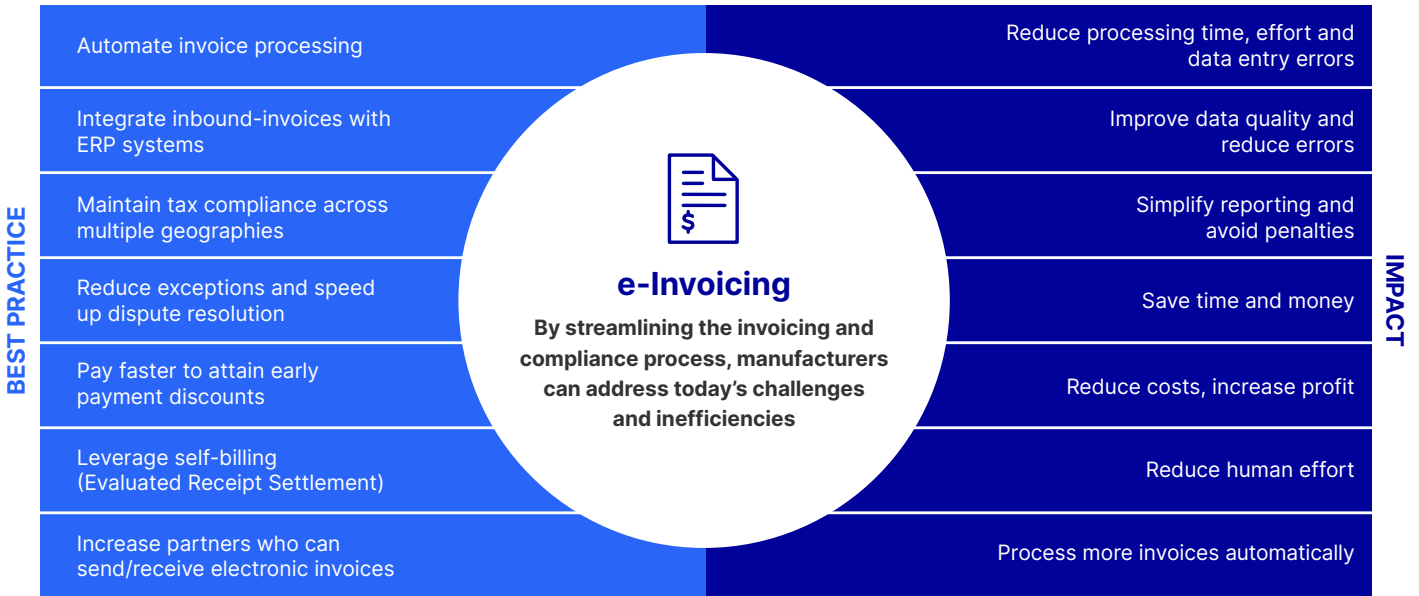
Further complicating the e-Invoicing process, governments require an archive of electronic documents including the e-Invoice and supporting evidence when paper is eliminated from the invoicing process.

Compliant e-Invoicing for Global Manufacturing validates data to help manufacturers meet government mandates in more than 45 countries. The solution provides archiving with specific capabilities to support auditor access and review of archived e-Invoices and supporting documents to demonstrate compliance and shorten tax audits.

OpenText helps organizations meet government mandates for e-Invoicing including:

- Integration with government sponsored portals such as PEPPOL, SdI in Italy and Chorus Pro in France
- Translation to and from government-mandated formats such as eFattura and PEPPOL BIS
- Access by government agencies or certified partners such as PACs in Mexico to view and/or approve e-Invoices before they are sent to customers

The benefits of e-Invoicing



Solution components

OpenText™ Active Invoices with Compliance	Simplify e-Invoicing compliance to meet regulations in more than 45 countries
OpenText™ Trading Grid Messaging Service	Securely and efficiently exchange any type of business document in any form
OpenText™ B2B Managed Services	Leverage expert people, processes and technologies to manage B2B data exchange
OpenText™ Active Orders (optional)	Get the visibility needed to keep supply chains flexible and resilient

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About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: [opentext.com](https://www.opentext.com).

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