

SERVICE OVERVIEW

e-Invoicing Readiness Check

Expert assessment of business systems data and its readiness to meet government requirements



Meet obligations for impending e-Invoicing reforms



Assess potential business impacts



Reduce risk of potential fines and other sanctions



Achieve rapid results

VAT represents an average of 30 percent of GDP for most countries. It is a critical revenue stream for governments, but most collection methods are insufficient. Revenue agencies are implementing reforms to their e-Invoicing regulations, creating e-Invoicing compliance and reporting obligations for all commercial organizations.

The OpenText e-Invoicing Readiness Check analyzes organizations' business systems data against the requirements of country-specific e-Invoicing and e-reporting mandates. This service delivers a comprehensive report detailing the gaps to compliance and recommendations for how to resolve them.

e-Invoicing reforms with serious consequences

Commercial taxpayers are facing fragmented e-Invoicing and e-reporting obligations. Formats, content, transmission methods and audit records are now being specified country by country. Sending or receiving invoices within a given government jurisdiction forces organizations to comply with these requirements. For many, this necessitates fundamental changes to business systems and invoicing processes.

Additionally, e-Invoicing regimes are complex, with many variables and a myriad of different tax allowances, charges and transaction types. Establishing and maintaining compliance against multiple regimes requires specialist expertise.

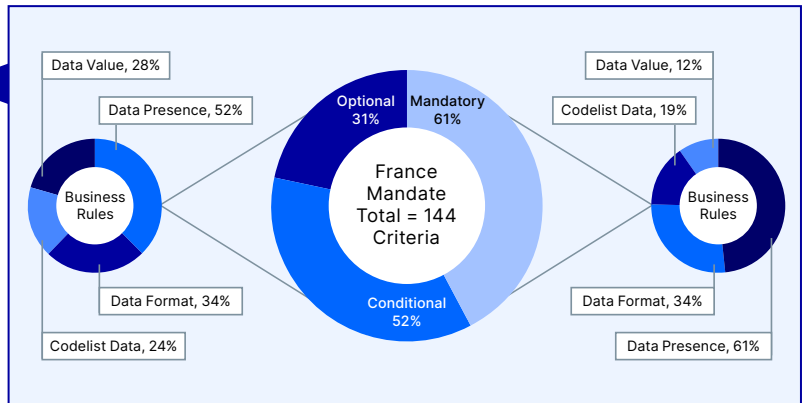
Tax agencies will seek to eradicate tax fraud through comprehensive audits and criminal proceedings. Failure to comply with e-Invoicing and e-Reporting mandates can result in significant penalties, fines and other sanctions.

The impending French reform which commences on 1st July 2024 is a perfect example. Businesses need to take action now to ensure their systems are ready.

The French Reform example

The French government has announced sweeping new electronic invoicing and tax reporting requirements to help tackle VAT evasion. By 2026, new e-Invoicing and e-reporting obligations will apply to Business-to-Government (B2G), Business-to-Business (B2B) including cross-border, as well as Business-to-Consumer (B2C) transactions. Copies of the invoicing data, payment and lifecycle data related to these transactions must be transmitted to the tax authorities.

- Flow 1** E-Reporting of domestic B2B e-invoices – PPF
- Flow 2** Domestic B2B e-invoices – PPF
- Flow 3** Domestic B2B e-invoices – PDPs
- Flow 4** B2G e-invoices
- Flow 5** B2G e-invoices
- Flow 6** E-Reporting of payment data & life cycle – PPF
- Flow 7** E-Reporting of payment data & life cycle – PDPs
- Flow 8** International B2B invoicing data – PPF
- Flow 9** B2C invoicing data – PPF
- Flow 10** International B2B invoicing data & B2C invoicing data & payment data – PPF



Field level checks required for Flow 2

e-Invoicing and e-Reporting flows for the 2024 French reform

Service

- Consulting services

[OpenText Active Invoices with Compliance](#)

[e-Invoice Compliance Newsletter](#)

OpenText can enable customers to meet obligations with minimal investment

The OpenText e-Invoicing Readiness Check follows a robust methodology to ensure rapid results. Requirements and obligations on the customer are minimal, OpenText experts simply require a sample of business system data accompanied by supporting information, such as SAP® parser files for SAP IDoc or the XML schemas for XML files.

The service interrogates and analyzes this data against government requirements, producing a comprehensive report, as well as an executive briefing that summarizes the findings and recommendations. The data and report are reviewed with the client in a workshop.

OpenText provides e-Invoicing services to many of the largest global corporations, processing more than four billion electronic invoices a year. These services are informed by more than 45 years of expertise in invoice digitization/automation and processing. OpenText e-Invoicing and tax experts have decades of experience acting as e-Invoicing subject-matter experts for “Big 4” accounting firms and are part of a team of 2,600 Professional Services experts globally with a robust methodology to ensure timely delivery and customer satisfaction.

About OpenText

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